

ANNEXURE 3

SPECIAL RATING AREAS (SRAs) ADDITIONAL RATES 2015/2016

The SRAs must submit a budget to the City annually in terms of the SRA By-law. These budgets must be in accordance with the approved business plan of each SRA and be approved by the company members at an Annual General Meeting or Special General Meeting. The proposed budgets for 2015/16 included in the table below were all approved in terms of this requirement before they were submitted to the City for inclusion in the City's budget document for 2015/16.

Any amendment to the approved business plan must be applied for in writing as required in terms of Section 14 (2) of the SRA By-Law. The SRA By-Law (Section 14(3)) permits Council to approve an amendment to the budget which will not materially affect the rights and interests of property owners in terms of the adopted business plan of the SRA concerned.

The Special Rating Areas for Elsie's River and Somerset West were approved by Council on the 30th of April 2015 and are subsequently included in the table below as well as in Annexure 6 (Tariff, Fees and Charges Book).

The proposed additional rates for 2015/16, expressed as Rand-in-the-land and based on the total property valuation per SRA as at 31 March 2015, are submitted for Council approval.

Special Rating Area	Approved Budget 2014/15 R	Additional Rate 2014/15 R	Proposed Budget 2015/16 R	Proposed Additional Rate 2015/16 R
Airport Industria	2,540,928	0.002061	3,070,722	0.002360
Athlone	713,132	0.002534	685,715	0.002482
Blackheath	1,503,783	0.001121	1,679,685	0.001250
Brackenfell	2,203,093	0.002686	2,375,348	0.002956
Cape Town Central City	44,500,169	0.001966	48,490,000	0.002143
Claremont				
-Residential	472,283	0.000487	510,065	0.000527
-Commercial	<u>6,131,765</u>	0.001505	<u>6,622,300</u>	0.001662
Total	6,604,048		7,132,365	
Claremont Boulevard				
-Commercial	2,960,474	0.000727	3,093,696	0.000776
Elsies River	N/A	N/A	1,974,536	0.002840
Epping	6,791,657	0.001474	7,334,148	0.001472
Fish Hoek				
-Residential	160,093	0.000611	171,316	0.000654
-Commercial	<u>569,931</u>	0.001975	<u>609,885</u>	0.002145
Total	730,024		781,201	
Glosderry	1,128,892	0.002087	1,215,539	0.002232

Green Point				
-Residential	933,463	0.000492	966,463	0.000487
-Commercial	<u>3,728,816</u>	0.002437	<u>4,147,275</u>	0.002330
Total	4,662,279		5 113 738	
Groote Schuur	4,755,659	0.002171	5,155,134	0.001808
Kalk Bay and St James				
-Residential	985,754	0.000516	1,052,381	0.000549
-Commercial	<u>238,246</u>	0.001499	<u>232,619</u>	0.001612
Total	1,224,000		1,285,000	
Llandudno	368,267	0.000139	387,793	0.000145
Maitland	1,885,247	0.001861	2,248,845	0.002307
Muizenberg				
-Residential	701,362	0.000819	800,829	0.000929
-Commercial	<u>632,427</u>	0.002481	<u>731,626</u>	0.002842
Total	1,333,789		1,532,455	
Observatory				
-Residential	2,083,261	0.001143	2,145,609	0.001119
-Commercial	<u>1,736,897</u>	0.001689	<u>1,961,251</u>	0.001762
Total	3,820,158		4,106,860	
Oranjekloof				
-Residential	680,333	0.000492	714,485	0.000527
-Commercial	<u>3,280,345</u>	0.002192	<u>3 530 014</u>	0.002375
Total	3,960,678		4,244,499	
Paarden Eiland	3,078,979	0.001201	3,499,225	0.001437
Parow Industria	3,125,824	0.001684	3,747,700	0.002000
Salt River	2,575,258	0.002393	2,782,091	0.002520
Sea Point				
-Residential	1,515,694	0.001100	1,551,355	0.001165
-Commercial	<u>2,381,804</u>	0.002310	<u>2,612,700</u>	0.002501
Total	3,897,498		4,164,055	
Somerset West	N/A	N/A	2,110,103	0.002886
Stikland Industrial	2,643,111	0.001916	2,896,772	0.002070
Strand	936,701	0.002719	991,275	0.002856
Triangle Industrial	1,766,995	0.003387	1,890,507	0.003621
Voortrekker Road Corridor	13,261,779	0.002322	14,335,984	0.002554
Vredeklloof				
-Residential	2,496,824	0.001973	2,660,939	0.002103
-Commercial	<u>51,689</u>	0.002260	<u>55,087</u>	0.002409
Total	2,548,513		2,716,026	
Woodstock	4,041,898	0.001695	4,429,442	0.001861
Wynberg				
-Residential	562,156	0.000890	547,873	0.000952
-Commercial	<u>2,798,669</u>	0.003383	<u>3,087,179</u>	0.003662
Total	3,360,825		3,635,052	
Zeekoevlei Peninsula	390,752	0.001881	429,196	0.002066
Zwaanswyk	857,216	0.001003	922,680	0.001078
Total	134,171,626		150,457,387	

Note: Additional Rates are reflected exclusive of VAT in the table above. VAT inclusive rates can be found on pages 24.1 to 24.3 of Annexure 6 (Tariffs, Fees and Charges Book).